



บริษัท ยูเนี่ยน ปิโตรเคมีคอล จำกัด (มหาชน)

UNION PETROCHEMICAL PUBLIC COMPANY LIMITED

อาคารยูเนี่ยนเฮ้าส์ 728 ถนนบรมราชชนนี แขวงบางนาหว้า เขตบางพลัด กรุงเทพฯ 10700 โทร 66 0-2 881-8288 (24 สาย) แฟกซ์ 66 0-2 433-7243
UNION HOUSE BLDG., 728 BROMRATCHONNANI RD., BANGBUMRU, BANGPHLAD, BANGKOK 10700 TEL.66 0-2 881-8288 (24 LINES) FAX.66 0-2 433-7243

Risk Management Policy

Union Petrochemical Public Company Limited

Union Petrochemical Public Company Limited (“the Company”) recognizes the significance of risk management in driving the organization toward sustainable business expansion and growth. Given the current business environment and competition, which are subject to constant change, both internal and external factors may impact the Company and its subsidiaries' ability to achieve their key goals and missions. Therefore, this Risk Management Policy has been established to ensure that the Company is well-prepared and responsive to changing business conditions, supported by a risk management system that is both efficient and effective.

Definitions

Risk refers to the likelihood of uncertain events or factors that may cause current plans or operations to fail in achieving their defined objectives and goals.

Risk Management refers to a process effected by the Board of Directors, management, and all personnel within the company, applied in strategy setting and across the enterprise. It is designed to identify potential events that may affect the organization and manage risk to be within its risk appetite, providing reasonable assurance regarding the achievement of the company's established objectives.

Risk Management Policy

1. The Board of Directors, executives, and all employees are assigned the responsibility of assessing, monitoring, and supporting systematic and effective risk management processes. This includes communicating risk management matters to employees at all levels to ensure a shared understanding and to foster risk awareness throughout the organization.
2. Establish a risk management system in accordance with best practice standards to serve as an operational guideline, and ensure that risk management is integrated as a core element of decision-making, strategic formulation, business planning, and the company's overall operations.



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3. Define measures and guidelines to manage residual risks within an acceptable level by implementing effective measures to reduce the likelihood and/or impact of potential risks. This applies at both the corporate and departmental levels to prevent potential damage or loss.
4. Ensure that risks affecting the company's objectives are systematically and continuously assessed and monitored. Furthermore, risk management processes must be regularly reviewed and updated to remain aligned with business changes in both the short and long term.
5. Provide regular risk management reports to the Board of Directors and executives, including updates on changes in risk profiles, opportunities, and/or potential impacts, as well as adjustments to risk management strategies in response to evolving circumstances.

Therefore, this announcement is made for your acknowledgment and strict compliance.

Announced on August 10, 2022

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(Mr. Pala Sookawesh)

Chairman of the Board of Directors

Union Petrochemical Public Company Limited